



Recommended Completion Date: 45 Days Prior to Start Date

2010-2011 Free Application for Federal Student Aid (FAFSA)

- Complete your **2010-2011** FAFSA online at www.fafsa.ed.gov. RFUMS school code is **001659**.
- The Department of Education will electronically notify you of how to obtain your Student Aid Report (SAR). You may also access and print your SAR at www.fafsa.ed.gov.
- Review your SAR for accuracy and for verification or citizenship flags.
 - If you are flagged for citizenship you must include one of the following forms of documentation with your RFUMS application packet:
 - Copy of Birth Certificate
 - Current U.S. Passport
 - Permanent Resident Card
 - Certificate of Citizenship
 - Certificate of Naturalization
 - If you are flagged for verification, you must complete the 'Independent Verification Worksheet' (located on the Student Financial Services website) and include a copy of your 2009 IRS tax form(s) with your RFUMS application packet.

Student Loan Review

- Federal Loan(s): Log on to www.nslds.ed.gov and review your total federal student loan debt (include both undergraduate and graduate). You will need your FAFSA PIN to log in. Federal Student Loans include: Perkins, Stafford, and Graduate PLUS.
- Private Loan(s): Review your promissory note(s) or contact your lender(s) to obtain the amounts (include both undergraduate and graduate).

Reminder: Contact your lender and/or previous institution(s) to file deferment(s), update (if applicable) your name, address, phone number, cell number, and e-mail.

Distance Education Application

- Your RFUMS Application must be completed, signed and returned to Student Financial Services with all supporting documentation. Incomplete application packets will not be processed.

Log on to: <https://studentloans.gov>

- Complete Entrance Counseling (all students)
- Complete the Federal Stafford Master Promissory Note (MPN)

Paperwork Submission

- Your completed application packet will include the RFUMS Distance Education Application, citizenship and/or verification documentation (if applicable), Stafford loan MPN, and Entrance Counseling Confirmation page (if applicable). Please mail your complete application packet to:

Student Financial Services • HSB G.676 • 3333 Green Bay Road • North Chicago, IL 60064

FAXED OR E-MAILED APPLICATIONS WILL NOT BE ACCEPTED



Name: _____ Academic Program: _____ Graduation Year: _____

E-mail address: _____ Phone: _____

Part I: Student Loan Review

- Log on to www.nslds.ed.gov and review your current Federal student loan totals.

What is your current **Federal** student loan debt? (Include all graduate and undergraduate debt):
\$ _____
Federal loans include: Perkins, Stafford, and Grad PLUS

- Contact your lender(s) and/or review your promissory note(s) to obtain current private student loan totals.

What is your current **Private** student loan debt? (Include all graduate and undergraduate debt):
\$ _____

Part II: Outside Financial Assistance

- I **do not** anticipate receiving additional financial assistance outside of the financial aid requested on this application
- I **do** anticipate receiving additional financial assistance (Scholarship, Grant, Loan, Tuition Waiver, Military, Employment Reimbursement) **Provide a copy of award notification with this application.**

Source: _____ Amount: \$ _____

Part III: Amount of Aid Request and Planned Enrollment

Your financial aid will be awarded based on the information provided and will be verified and adjusted quarterly. You must be enrolled for **6 or more credit hours per quarter** in order to receive *federal aid*.

Term	Planned Enrollment	Aid Requested	Requesting Full Amount?
Summer 2010	_____ Credit hours	Tuition (billed quarterly)	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
		Fees (billed fall quarter)	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
		Books & Supplies	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
Fall 2010	_____ Credit hours	Tuition (billed quarterly)	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
		Books & Supplies	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
Winter 2010	_____ Credit hours	Tuition (billed quarterly)	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
		Books & Supplies	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
Spring 2011	_____ Credit hours	Tuition (billed quarterly)	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____
		Books & Supplies	<input type="checkbox"/> Yes <input type="checkbox"/> No Other \$ _____



Part IV: Rights and Responsibilities Statement and Entrance Counseling Requirement

Review the Rights and Responsibilities statement for the loan(s) you are requesting.

- I have read and understand the Stafford Rights and Responsibilities included with this packet.
- I have completed the online Entrance Counseling at www.studentloans.gov and have included the confirmation page with this packet. (All borrowers)

Part V: Federal Stafford Loan Request

Indicate the dollar amount you are requesting for the 2010-2011 academic year.

Subsidized Stafford

Unsubsidized Stafford

- \$8,500** (Annual max if eligible)
- \$12,000** (Annual max for graduate students)
- Other (Must specify) \$ _____

Part VI: Federal Aid Payment Authorization

I authorize Student Financial Services to certify my educational loans and apply Title IV* funds as indicated below to pay my health, disability, vision, and dental insurance (as applicable) charge(s) and/or any other current term charges above my tuition and fees. My authorization remains in effect indefinitely unless I request otherwise. I may cancel/modify my authorization at any time by submitting a written request to Student Financial Services.

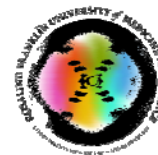
- YES** – apply Title IV* fund to all allowable institutional charges
- NO** – do not apply Title IV* funds to all allowable institutional charges

Student Financial Services reserves the right to review, revise, or cancel any financial aid at any time. I agree to contact Student Financial Services if I should receive any other grant, scholarship, financial assistance, loans, employment, or if my financial situation should change in any way.

The information I have submitted is true and correct to the best of my knowledge.

Signature Printed Name Date

*Title IV of the Higher Education Act of 1965 created several education loan programs which are collectively referred to as the (DL). These loans, also called Title IV Loans, are the Federal Stafford Loans (Subsidized and Unsubsidized), Federal Graduate PLUS Loans and Federal Consolidation Loans.



Student Responsibilities Statement

It is important that you understand your responsibilities as a student loan borrower. Student Financial Services is a dedicated partner in helping students manage resources and acquire necessary financial assistance; however the responsibility of securing, budgeting, and repaying educational funding ultimately rests with you, the student borrower.

▪ Official Communication with Students

Student Financial Services uses electronic mail to provide official information and alerts to students regarding their financial aid awards, loan updates, and debt management information. Other University offices such as the Accounting and Business Office, also utilize e-mail for notification of loan disbursements, and promissory notes. Students are responsible for checking their University e-mail regularly.

▪ Participation in University Debt Management Programs

You are required to participate in both entrance and exit counseling sessions. Additionally, you may be required to participate in other types of debt management counseling throughout the course of your academic career. Beyond the mandatory debt management programs, any enrolled student at RFUMS may contact Student Financial Services and make an appointment for debt management counseling at any time.

▪ Return of Title IV Funds Policy

In the event that you withdraw from your academic program at RFUMS, either permanently or as you enter a leave of absence, you may be required to return all or a portion of your federal student aid. Your aid will be pro-rated based on the number of calendar days you were enrolled in a quarter before the date of withdraw or leave. If you have been enrolled in at least 60% of the quarter, no return of Title IV funds will be required. For forms and more information, visit the Registrar's Office website.

For the complete Title IV refund and tuition refund policy, see the *Financial Aid Policies* section of the Student Financial Services website.

▪ Tuition Refund Policy

When a student withdraws from a program, a refund of tuition may be performed based on when the official withdrawal date occurs. See below for tuition refund policy:

- Withdrawal **before** the end of the 1st week of classes – 100% tuition refund
- Withdrawal **before** the end of the 2nd week of classes - 75% tuition refund
- Withdrawal **before** the end of the 3rd week of classes - 50% tuition refund
- Withdrawal **before** the end of the 4th week of classes - 25% tuition refund
- Withdrawal any time **after** the 4th week of classes – no tuition refund is granted

▪ Family Educational Rights and Privacy Act (FERPA)

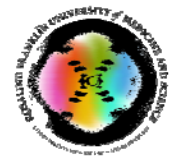
I understand that my financial aid record at Rosalind Franklin University is protected under the Family Educational Rights and Privacy Act (FERPA). Any information about my financial aid including borrowing history, credit decisions, and loan amounts cannot be released to my parents, spouse, or other individual without my prior written consent. Release forms are available on the Financial Aid website under the forms link, and will remain in effect until rescinded in writing.

I understand and I agree to adhere to the above statements.

Signature

Printed Name

Date



Federal Stafford Loan Rights and Responsibilities

1. For future reference, keep a copy of this form and a copy of your Stafford loan Master Promissory Note (MPN) for my financial aid file.
2. General information about this loan may be found at www.studentaid.ed.gov.
3. Stafford loans with a first disbursement of July 1, 2006, or later will have a fixed interest rate of 6.8%. Stafford loans disbursed prior to July 1, 2006, will be a variable rate, adjusted annually on July 1, not to exceed 8.25%.
4. The Stafford loan has a **6** month grace period following graduation. Borrowers will be required to enter repayment at the end of the grace period unless a deferment or forbearance is applied for with the lender.
5. Lenders may charge up to 3% in origination and federal default fees. These fees will be withheld from the principal amount of the loan prior to each scheduled disbursement. Refer to the notice of guarantee for exact amounts.
6. The Stafford loan aggregate limit for health profession students is **\$224,000**, which can include up to **\$65,500** in subsidized Stafford.
7. **Subsidized** means the Federal Government is paying the interest on this loan during in school, grace, and approved deferment periods.
8. **Unsubsidized** means that the Federal Government does *not* pay the interest and that borrowers are responsible for all interest accrued throughout the life of the loan.
9. Federal student loan borrowers are **required** to participate in entrance counseling prior to receiving federal funds.
10. Borrowers may prepay all or part of their loans without penalty. Borrowers may pay the interest on their unsubsidized Stafford loan while in school or have the interest capitalized (added to the principal of the loan).
11. Estimated interest and repayment schedules may be found at www.finaid.org.
12. Students must inform RFUMS and the lending institution if they: withdraw from school; drop below half-time status, including a leave of absence; transfer to another school; change name, address, or phone number; change graduation date.
13. Students who graduate or withdraw from RFUMS must arrange for exit counseling by calling Student Financial Services at 847-578-3217.
14. Stafford loans are subject to the Title IV refund policy if the borrower withdraws from school or enters a leave of absence.
15. Information concerning loan(s), including the date(s) and amount(s) of disbursement(s), will be reported to the national credit bureaus.
16. Borrowers *may* be eligible for the following deferments: at least half-time study as determined by an eligible institution; approved graduate fellowship program; approved rehabilitation training program for disabled; unemployment; economic hardship.
17. Borrowers may consolidate Stafford loan(s) after graduation with other federal education loans.
18. Consequences of default on a William D. Ford Direct Loan Program (DL): Borrowers may be sued to collect the loan and have a judgment rendered against them; the default will be reported to the national credit bureaus; borrower will be liable for substantial collection costs; federal and state income tax refunds may be withheld to pay the debt; wages may be withheld to pay the debt; will be ineligible for additional federal student financial aid, as well as assistance under most federal benefit programs; the renewal of professional license may be denied; and may jeopardize the funding for future students.